

**VEGA**

# VITAMIN MONTHLY REPORT

Report Date. May 31,2022



**One stop solution supplier**

**Vitamins to VEGA**

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## Vitamin Monthly Report



Ver. May 2022



Comprehensive



Professional



Objective

One stop solution supplier

Vitamins to VEGA

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### Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

- **Background**

Logistics time extended products turnaround time, even Shanghai port starts to work, but still in Shortage of shipping space. It may get better in middle June.

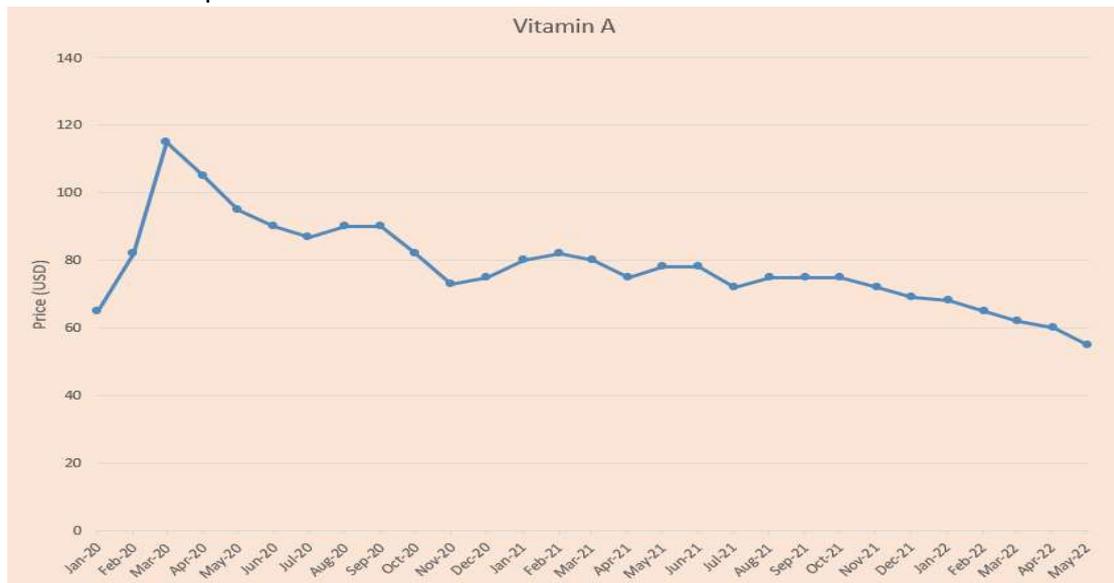
In general, Vitamin market is stable, except Vit5 keeps hot, other vitamins price including VB1, VB6, folic acid, VB12, Niacin ect are stable, VitE, VitA, Biotin, VitC ect demand is weak.

With summer comes, many factories have to stop production for maintenance. Normally it will take 4-8 weeks, then suggest to pay attention on these Vitamins which already in the bottom level for long time. Preparing reasonable inventory is necessary.



## Vitamin A

Demand is slow in April, Customer just buy for immediately use, Market price is weak. European price is 59-65Euro/kg, Chinese export price is: USD58-60/KG FOB. Due to VA is high concentration products, based on raw materials price change and low stock level in market, price is in low level compare with recent 2 year, pls pay attention to VA1000 incase price raise.



## Vitamin D3

price keep stable in May, current price is 11-12 Euro/kg in European, Chinese export price is FOB : 11.5-12usd/kg, North American price is: 12-13usd/kg.

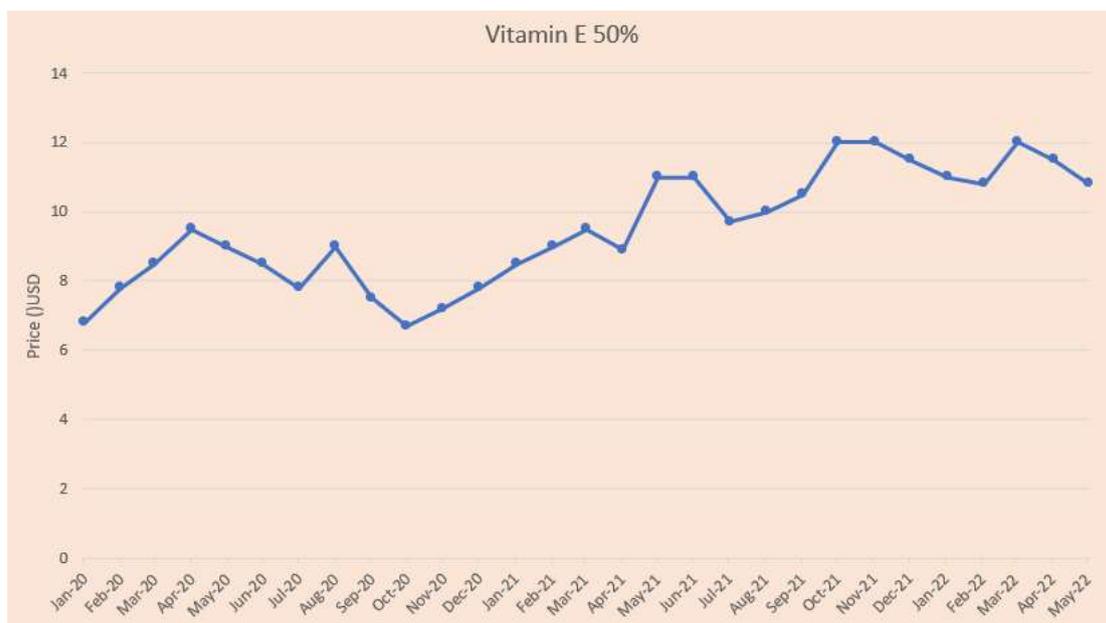
Currently market demand is slow, Customer don't make stock, buy for Immediately use. From Mfg said, right now for D3 profit is very slim, there is almost no room to reduce, we estimate the price of May will be stable.

And due to price is attractive now, maybe some customer will buy for safe stock.



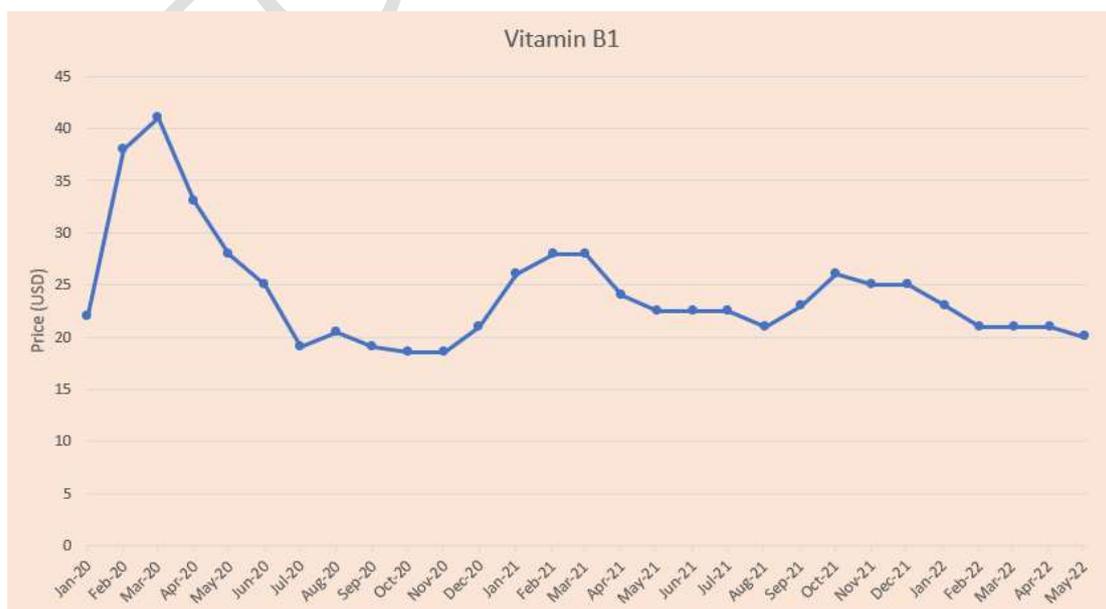
## Vitamin E

At present, Chinese domestic VE market price is usd10.8/kg, the downstream demand is general, the market inquiries are stable and the local price is slightly lower. Traders in the European market are offering EUR 9.75-10.30/kg. On May 24, NHU vitamin E plant planned to start production shutdown for maintenance in mid-June, with an estimated duration of about 8-9 weeks.



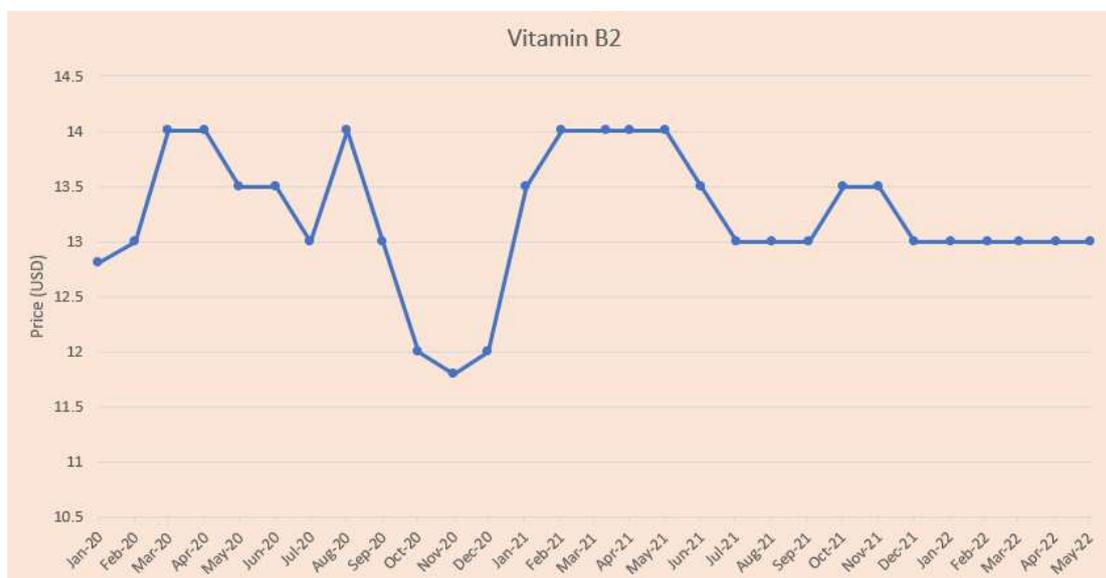
## Vitamin B1 / Thiamine

Market demand is weak, and price in the bottom level. The current price for VB1 Mono is around USD19-20/KG FOB, and VB1 Hcl is around USD29-30/KG FOB.



## Vitamin B2/Riboflavin

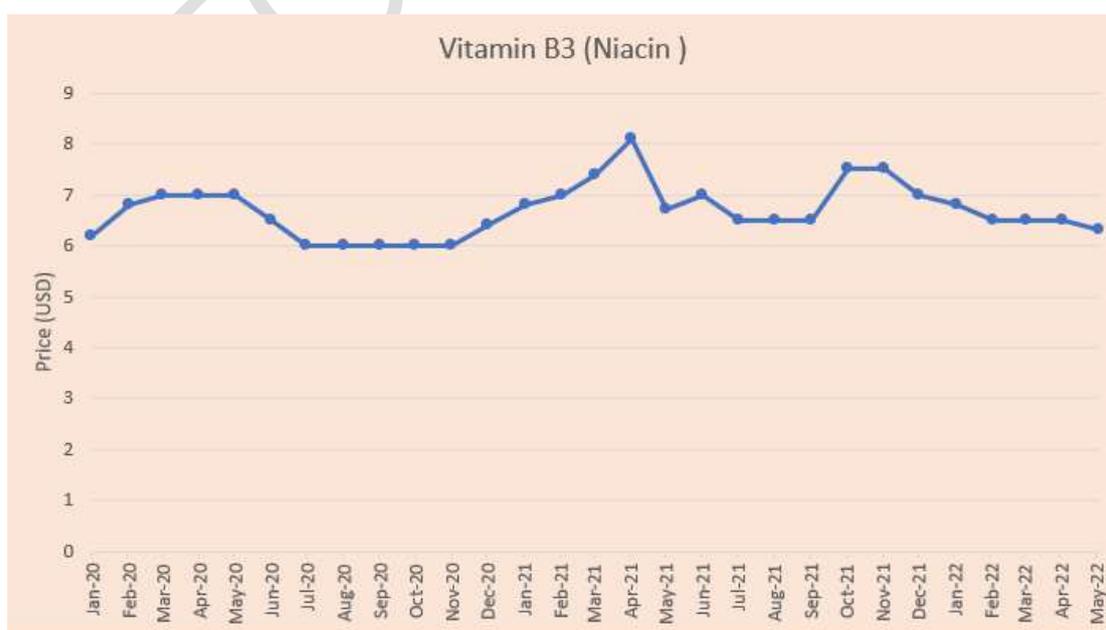
VB2 this month price higher than Apr, currently Europe price around EURO 17.5-17.7/KG, China export price about USD 14-15/KG, suggest can buy for stock.



## Vitamin B3/Nicotinamide, Niacin

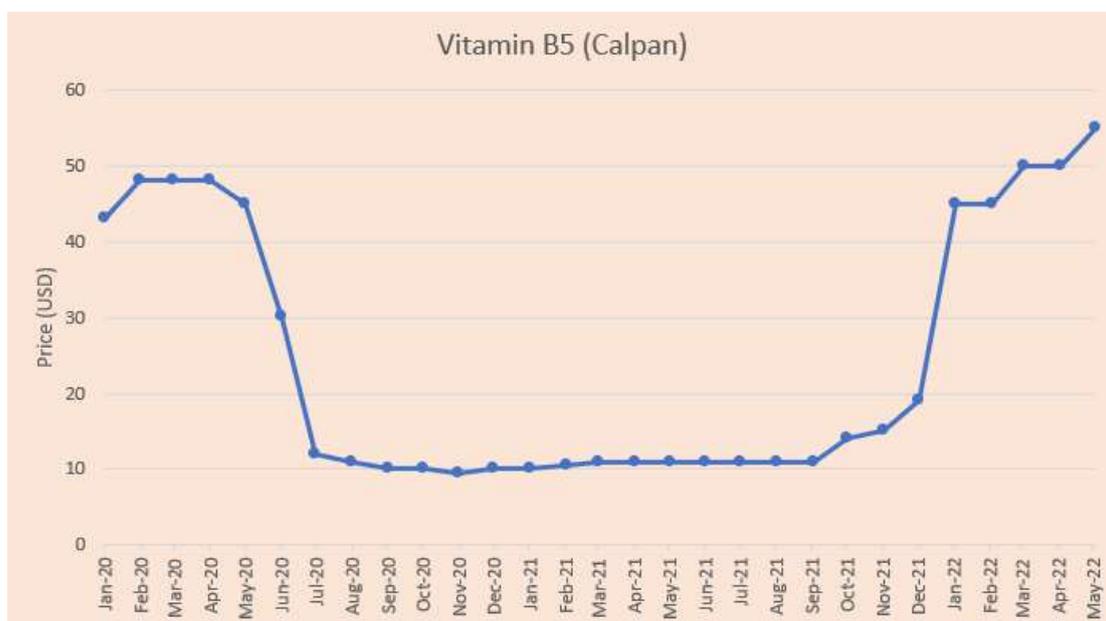
The market is relatively stable. The market price of niacin is between USD6.3-6.5/KG FOB depending on the quantity. Venetta is expected to stop production for half a month for maintenance next month, and the delivery next month is expected to be relatively tight.

The market price of nicotinamide is also between USD6.3-6.5/KG FOB.



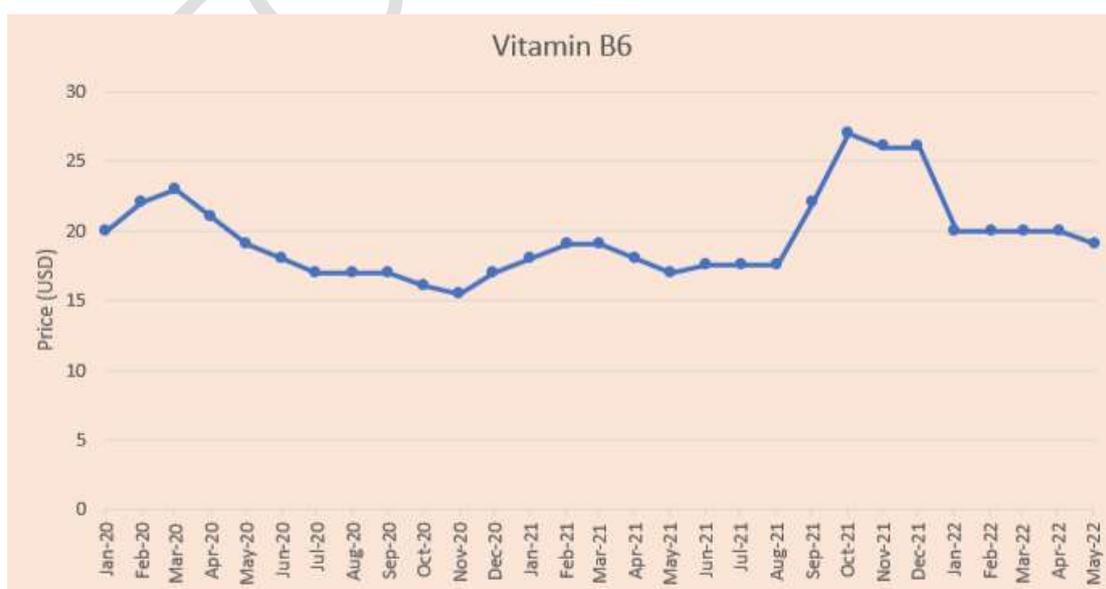
## Vitamin B5/Calcium Pantothenate

There is main factory offered USD85/KG since end May. Market deal price is exceed USD55/KG FOB. As now no much spot goods in market, the willing from factories to strenghten price is very strong and firm. Pls pay attention on VitB5 market closely.



## Vitamin B6

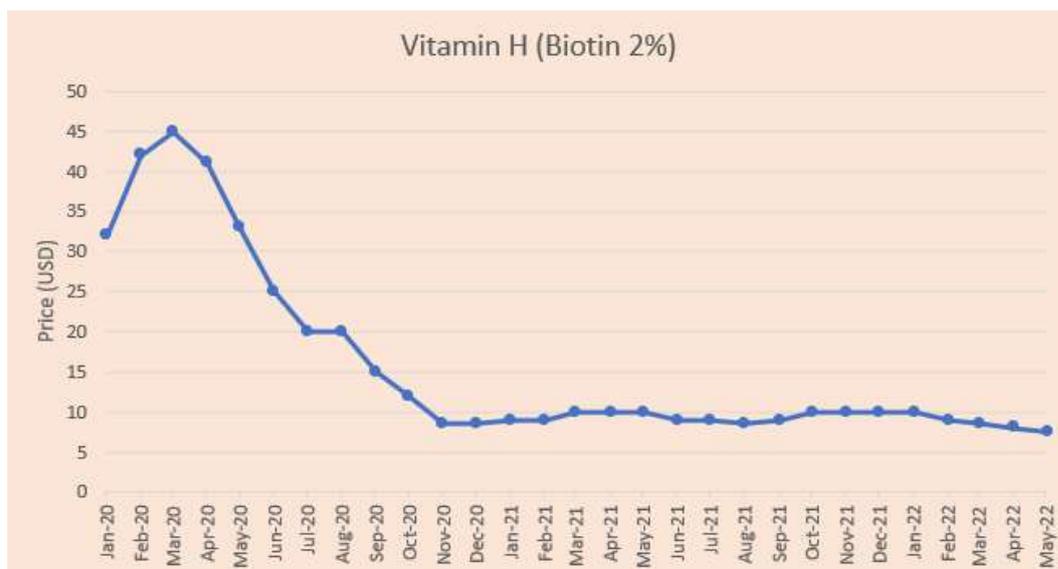
Current market price is around USD19/KG FOB, already in the bottom level in history price, suggest to consider take stock.



## Vitamin H/Biotin 2%

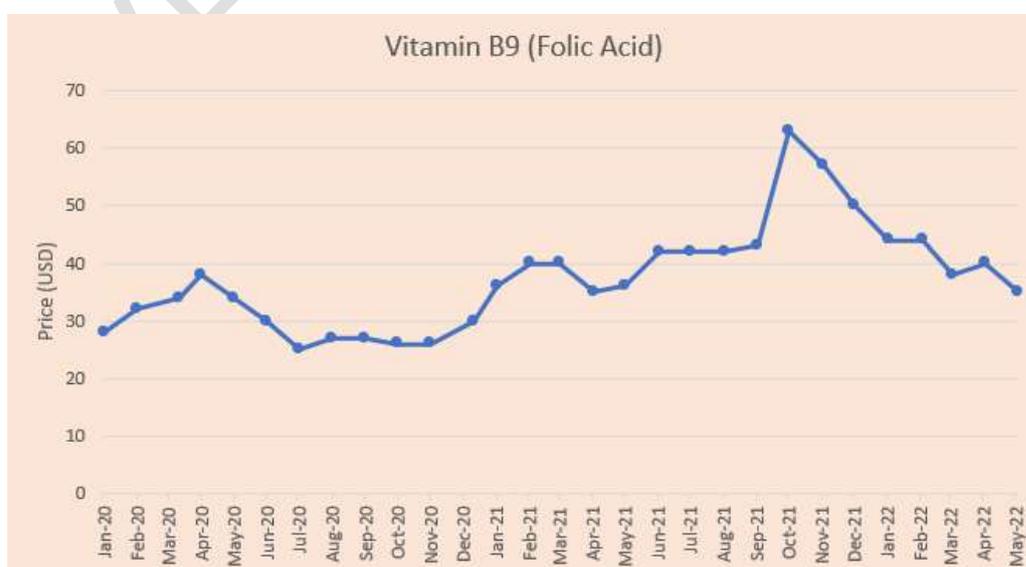
Recently, some Chinese domestic manufacturers have lowered the price of pure biotin to Below USD300. The demand for biotin has been weak this year, and the supply of manufacturers is relatively sufficient. At present, the export transaction price is USD300-310/KG. Need to pay attention to the quotation and actual signing of the product by the manufacturer.

According to market news, since May 25, Tianxin 's biotin pure and biotin 2% feed grade have been suspended from reporting and signing and they plan to suspend production and overhaul from July 1 until September 1st.



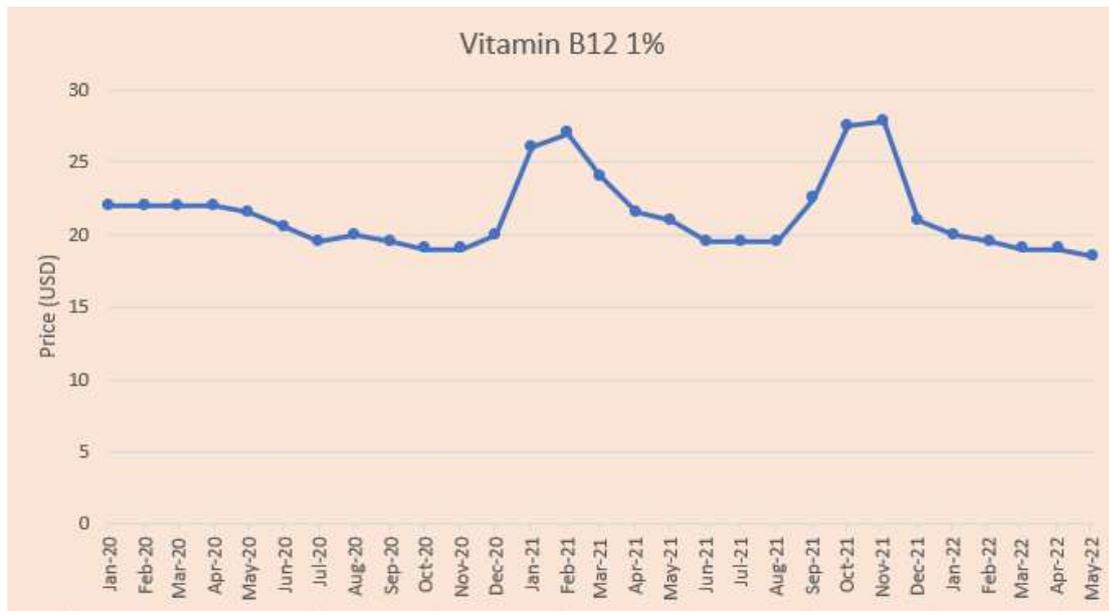
## Vitamin B9/Folic Acid

Main prices are stable this month. Shipment depends on the port situation of Shanghai. Current price is around USD 35-36/KG FOB from the public offer of manufactures.



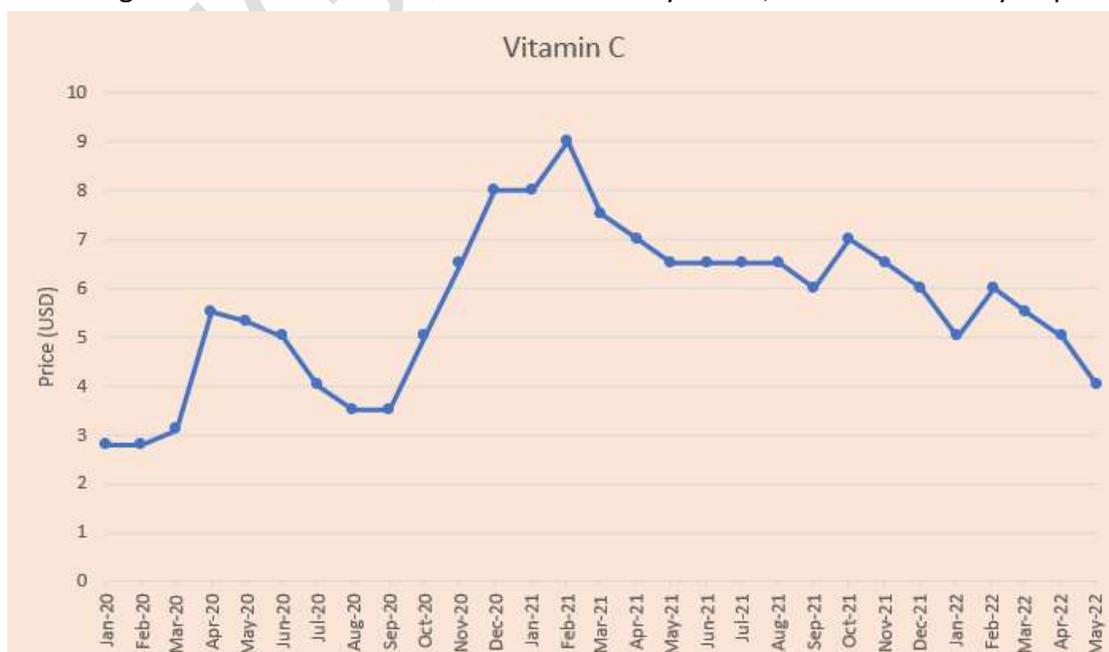
## Vitamin B12

In May, Vitamin B12 CNY market price is still stable, USD price drop a few due to exchange rate change. Main manufacturers public offering much the same, however, order dealing not much. NHU still supply on market in a limited quantity. Vit B12 pure market price is on about 1950USD/KG, Vit B12 1% price already on bottom place, near the production cost, on about 17.5-18USD/KG.



## Vitamin C / Ascorbic Acid

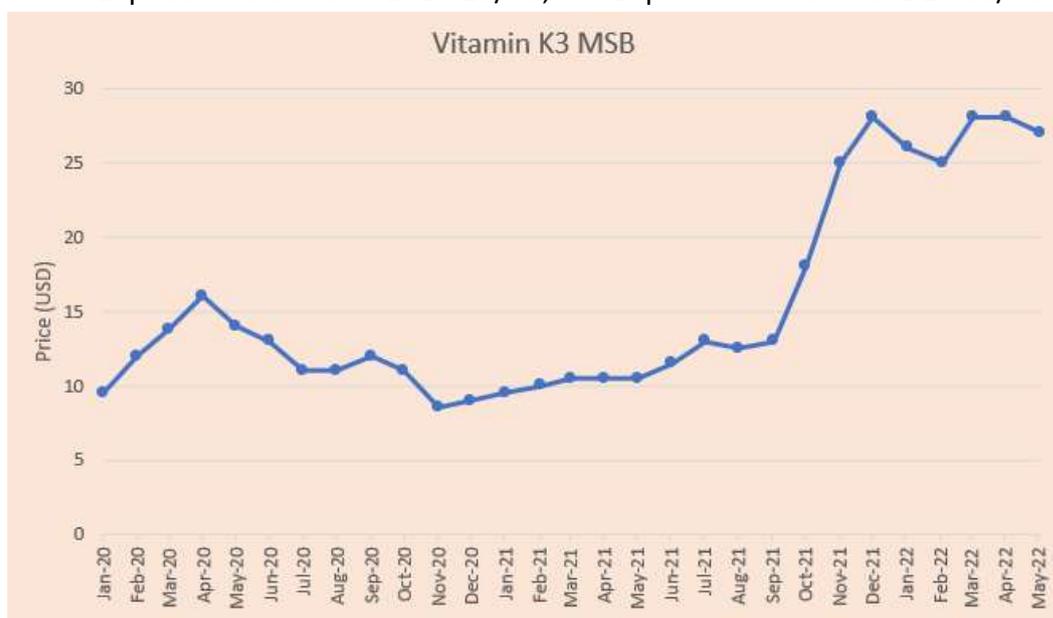
Vitamin C still down trend in May, currently market price about 3.8-4.3USD/KG FOB according to different brands. Demand still not very active, customer can buy as plan.



## Vitamin K3

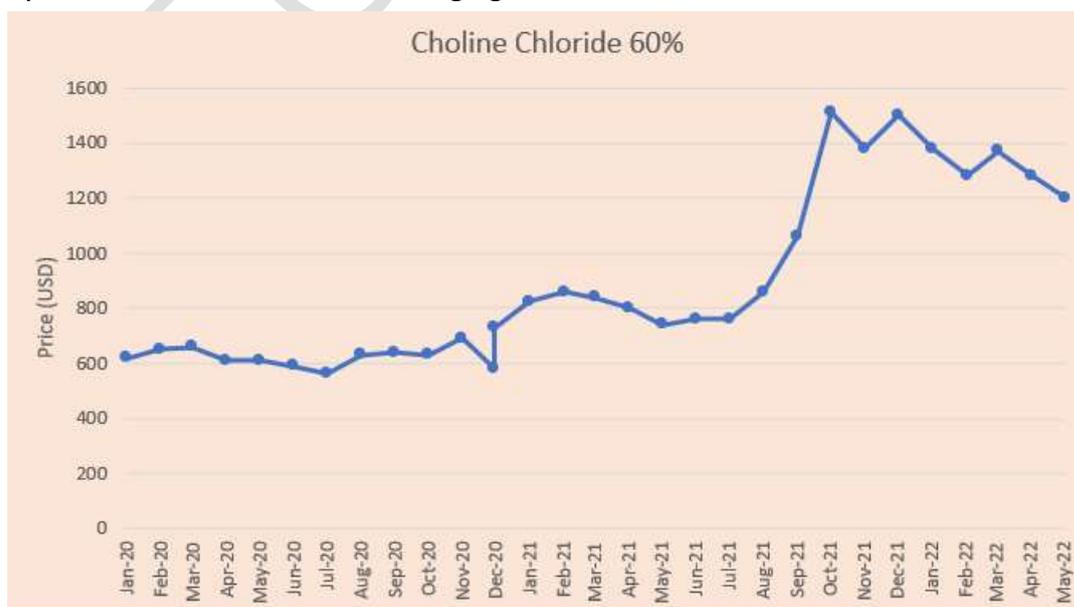
Due to the significant increase in the cost of K3's raw materials, chromium powder and the electricity limit, it keeps stable and strong this month.

K3 MSB price is around USD 27-28/KG, MNB price is around USD29-30/KG FOB.



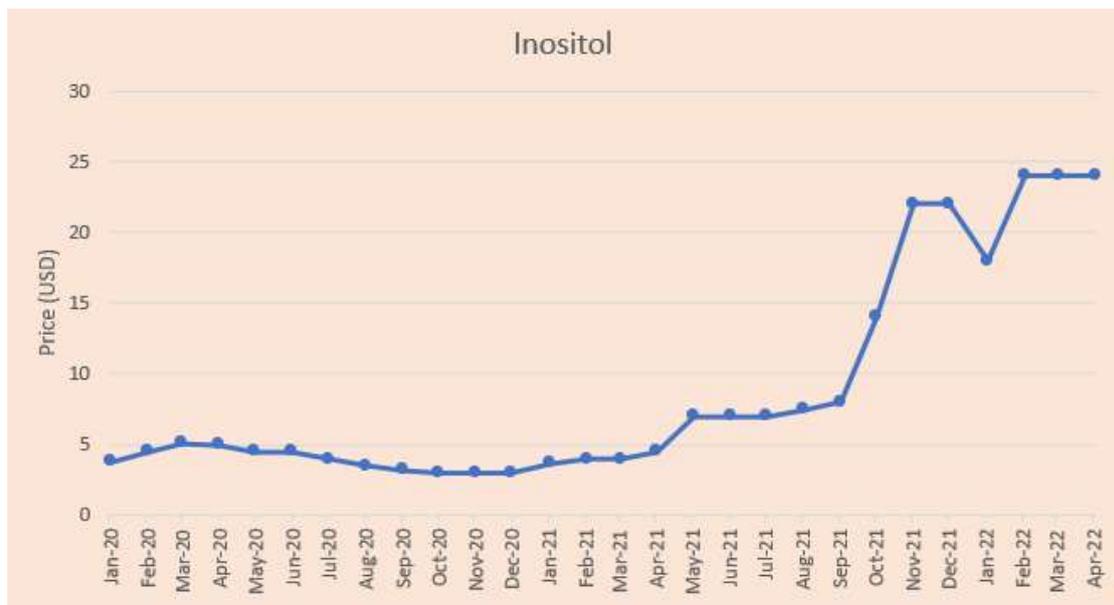
## Choline Chloride

In the early of May, market price go up about 10%, and then in the mid-end May, the market price dropped back some. Order dealing is stable. Raw material of Choline chloride: oxirane and trimethylamine market price hold on high price level and stable now. Choline chloride 60% corn core market price is around 1200USD/MT. Keeping eyes on raw material market changing



# Inositol

The market trend is declining steadily. The price of each factory has little change compared with before, and there is a difference between usd20-27 /KG among different manufacturers. The current market price varies from USD21-23/KG FOB depending on the source of goods.





# ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

